

## Message Text

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ORIGIN EUR-12

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FM SECSTATE WASHDC

TO AMEMBASSY MOSCOW

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C O R R E C T E D C O P Y (INCORRECT PAGE 2)

E.O. 11652: N/A

TAGS: EFIN, ETRD, EEW, UR, US

SUBJECT: SOVIET REPRESENTATIVE BANKING OFFICE IN NEW YORK  
CITY

1. SOV ADVISED SOVIET EMBASSY REPRESENTATIVES TREPYKHAL,N  
AND TISHCHENKO ON JULY 20 THAT THE DEPARTMENT WAS WILLING  
TO GIVE FAVORABLE CONSIDERATION TO THE OPENING OF A  
SOVIET REPRESENTATIVE BANKING FACILITY OR OFFICE IN NEW  
YORK CITY. WE EMPHASIZED THAT THE ACTIVITIES OF THE  
FACILITY WOULD BE LIMITED TO THE SAME FUNCTIONS AS US  
BANKING OFFICES I; HOSCOW ARE ALLOWED TO PERFORM.

2. WE NOTED THAT THE POSSIBILITY FOR SUCH A FACILITY HAD  
BEEN RAISED BY GOSBANK DEPUTY CHAIRMAN IVANOV AT THE  
DECEMBER 1976 US-USSR TRADE AND ECONOMIC COUNCIL MEETING  
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AND THAT IT HAD BEEN THE SUBJECT OF OTHER RECENT  
DISCUSSIONS.

3. WE EXPLAINED THAT WE UNDERSTOOD THAT NEW YORK BANKS  
WHICH HAD BEEN CONTACTED WERE OF THE OPINION THAT SUCH A  
BANKING FACILITY WOULD IMPROVE COMMUNICATIONS BETWEEN THE  
USSR AND THEIR BANKS, AND IT WOULD ENABLE SOVIET BANKING

OFFICIALS LEARN MORE ABOUT THE BANKING ENVIRONMENT HERE.  
WE STRESSED THAT WE WISHED TO HAVE ALL DISCUSSIONS OF THIS

MATTER CONDUCTED ON AN INTERGOVERNMENTAL BASIS NOTING THE  
INTEREST WHICH WE HAD FREQUENTLY EXPRESSED TO THEM ABOUT  
THE OPENING OF ADDITIONAL OFFICES.

4. THE SOVIET EMBASSY PROBED FOR AN INDICATION OF THE  
NUMBER OF VISAS WHICH WOULD BE APPROVED TO STAFF SUCH  
AN OFFICE. WE INDICATED THAT WE HAD NO FIXED NUMBER IN  
MIND, BUT WOULD BE REASONABLE IN CONSIDERING THEIR  
REQUIREMENTS TO OPEN A VIABLE OFFICE AND WE WOULD EXPECT  
THE NUMBER OF STAFF TO BE MODEST.

5. REACTION OF THE SOVIET EMBASSY REPRESENTATIVES WAS  
POSITIVE AND WE UNDERSTOOD THEY WOULD BE RESPONDING  
PROMPTLY. VANCE

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN RELATIONS, BANKS, ESTABLISHMENT OF OFFICES  
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**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Source:** CORE  
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**Drafter:** JLCOLBERT:MTDIXON:PJP  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Review Transfer Date:**  
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**Subject:** SOVIET REPRESENTATIVE BANKING OFFICE IN NEW YORK CITY  
**TAGS:** EFIN, ETRD, EEW, UR, US  
**To:** MOSCOW  
**Type:** TE  
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